

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Rife Resources Ltd					
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	5/30/2023

Reporting Entity ESTMA Identification Number E412355

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	David Hendry	Date	5/30/2023
Position Title	VP Finance & CFO		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2022	To: 12/31/2022	
Reporting Entity Name	Rife Resources Ltd		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E412355		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta		110,000	2,630,000	210,000		200,000			3,150,000	Alberta Department of Energy, Alberta Energy Regulator, Alberta Petroleum Marketing Commission ⁽¹⁾ , Forestry Parks and Tourism
Canada -Saskatchewan	Rural Municipality of Eldon No. 471		190,000				-			190,000	Property Tax
Canada -Saskatchewan	Rural Municipality of Wilton No. 472		1,000,000				-			1,000,000	Property Tax
Canada -Saskatchewan	Government of Saskatchewan	Ministry of Energy and Resources	40,000	14,040,000	200,000		1,250,000			15,530,000	

Additional Notes:	(1) Alberta royalties paid in-kind to the Alberta Petroleum Marketing Commission total \$2,060,000 as valued using spot commodity pricing at the time of the transaction.
--------------------------	---

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2022	To:	12/31/2022	
Reporting Entity Name		Rife Resources Ltd		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E412355			
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Alberta	110,000	2,630,000	210,000		200,000			3,150,000	Freehold Mineral Tax and Crown Royalty Payments ⁽¹⁾
Canada -Saskatchewan	Saskatchewan	1,230,000	14,040,000	200,000		1,250,000			16,720,000	Property, Freehold Mineral Tax, Crown Mineral Rights Purchases & Crown Royalty Payments

Additional Notes: (1) Alberta royalties paid in kind total \$2,060,000 as valued using spot commodity pricing at the time of the transaction