

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Rife Resources Ltd					
<b>Reporting Year</b>	<b>From</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Date submitted</b>	5/30/2022

**Reporting Entity ESTMA Identification Number** E412355

- Original Submission
- Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	David Hendry	<b>Date</b>	5/30/2022
<b>Position Title</b>	VP Finance & CFO		

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<b>Reporting Entity Name</b>	Rife Resources Ltd					
<b>Reporting Entity ESTMA Identification Number</b>	E412355					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name	Departments, Agency, etc.... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta		80,000	450,000	220,000	-	-	-	-	<b>860,000</b>	Alberta Department of Energy, Alberta Energy Regulatory, Alberta Petroleum Marketing Commission <sup>(1)</sup> , Alberta Agriculture, Forestry, and Rural Economic Development
Canada -Alberta	County of Vermillion River No. 24		50,000		110,000					<b>160,000</b>	Property Tax and Permit fees
Canada -Saskatchewan	Rural Municipality of Eldon No. 471		290,000	-	-	-	-	-	-	<b>290,000</b>	Property Tax
Canada -Saskatchewan	Rural Municipality of Wilton No. 472		1,100,000	-	-	-	-	-	-	<b>1,100,000</b>	Property Tax
Canada -Saskatchewan	Government of Saskatchewan		-	6,790,000	200,000	-	510,000	-	-	<b>7,500,000</b>	Ministry of Agriculture, Ministry of Energy and Resources

**Additional Notes:** (1) Alberta royalties paid in-kind to the Alberta Petroleum Marketing Commission total \$420,000 as valued using spot commodity pricing at the time of the transaction.

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### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Alberta	130,000	450,000	330,000	-	-	-	-	<b>910,000</b>	Freehold Mineral Tax, Property Taxes, and Crown Royalty Payments <sup>(1)</sup> .
Canada -Saskatchewan	Saskatchewan	1,390,000	6,790,000	200,000	-	510,000	-	-	<b>8,890,000</b>	Property Tax, Freehold Mineral Tax, Crown Mineral Rights Purchases & Crown Royalty Payments

**Additional Notes:**

(1) Alberta royalties paid in-kind total \$420,000 as valued using spot commodity pricing at the time of the transaction.